

Efficiency Of Racetrack Betting Markets

Efficiency Of Racetrack Betting Markets (2008 Edition) Efficiency of Racetrack Betting Markets Racetrack Betting Risk Preferences and Information Flows in Racetrack Betting Markets Market Efficiency of Horse-race Betting Markets with Applications to Spread Betting Legalizing Horse-race Betting Handbook of Sports and Lottery Markets Southern Economic Journal Economica Information Markets The Business of Risk Journal of Economic Literature Gambling Research: Quantitative analysis and gambling Management Science Review of Industrial Organization Contingencies Journal of Financial Economics An Economic Analysis of Thoroughbred Racehorse Markets Economics Letters The Journal of Economic Perspectives Donald B. Hausch Donald B. Hausch Peter Asch Kenneth L. Rhoda Paul Twomey Alex Schmandt Donald B. Hausch Robert William Hahn Vicki Abt William R. Eadington Rex Kimber Craft

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a reprint of one of the classic volumes on racetrack efficiency this book is the only one in its field that deals with the racetrack betting market in depth containing all the important historical papers on racetrack efficiency as evidenced by the collection of articles the understanding of racetrack betting is clearly drawn from and has correspondingly returned something to all the fields of psychology economics finance statistics mathematics and management science

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a day at the races with its colorful variety and fact paced action appeals to people from all walks of life not surprisingly the idea

of going home with a few more dollars than when one arrived is part of horseracing's charm in this entertaining but substantive volume two distinguished economists who happen to be horseracing buffs outline a tested strategy for placing bets that will increase the reader's chances of a happy outcome at the track the authors are the first to point out that getting rich at the racetrack is unlikely they do maintain however that with attention to their systematic approach the racing fan can achieve the best possible chance at winning in the process the reader learns some of the most important measurement techniques in the social sciences as well as the basic methods of market analysis

racetrack betting markets provide a unique environment to study risk preferences of investors in this paper we define the effects of different risk preferences on the subjective and objective probabilities of winning at racetracks our results indicate that up to three groups of bettors participate in these markets risk loving risk averse with an entertainment value in their utility functions and risk averse with superior information or analytical ability we find that information flows from the tote board concerning the three groups behavior may be used to earn abnormal and possibly positive returns

its basic empirical research and investigation of pure theories of investment in the sports and lottery markets make this volume a winner these markets are simpler to study than traditional financial markets and their expected values and outcomes are uncomplicated by means of new overviews of scholarship on the industry side of racetrack and other betting markets to betting exchanges and market efficiencies contributors consider a variety of sports in countries around the world the result is not only superior information about market forecasting but macro and micro analyses that are relevant to other markets easily studied sports markets reveal features relevant for more complex traditional financial markets significant coverage of sports from racing to jai alai new studies of betting exchanges and internet wagering markets

contains section book reviews

information markets have proven to be so remarkably accurate at predicting a wide range of events from presidential elections to oscar winners that scholars are challenged to examine the potential for using this innovative tool in other areas this book brings together nine leading scholars to evaluate the applicability of information markets to the work of policymakers non profit organizations and the private sector

issues for feb 1965 aug 1967 include bulletin of the institute of management sciences

this journal attempts to fill a gap between the general interest press and other academic economics journals its articles relate to active lines of economics research economic analysis of public policy issues state of the art economic thinking and directions for future research it also aims to provide material for classroom use and to address issues relating to the economics profession

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